

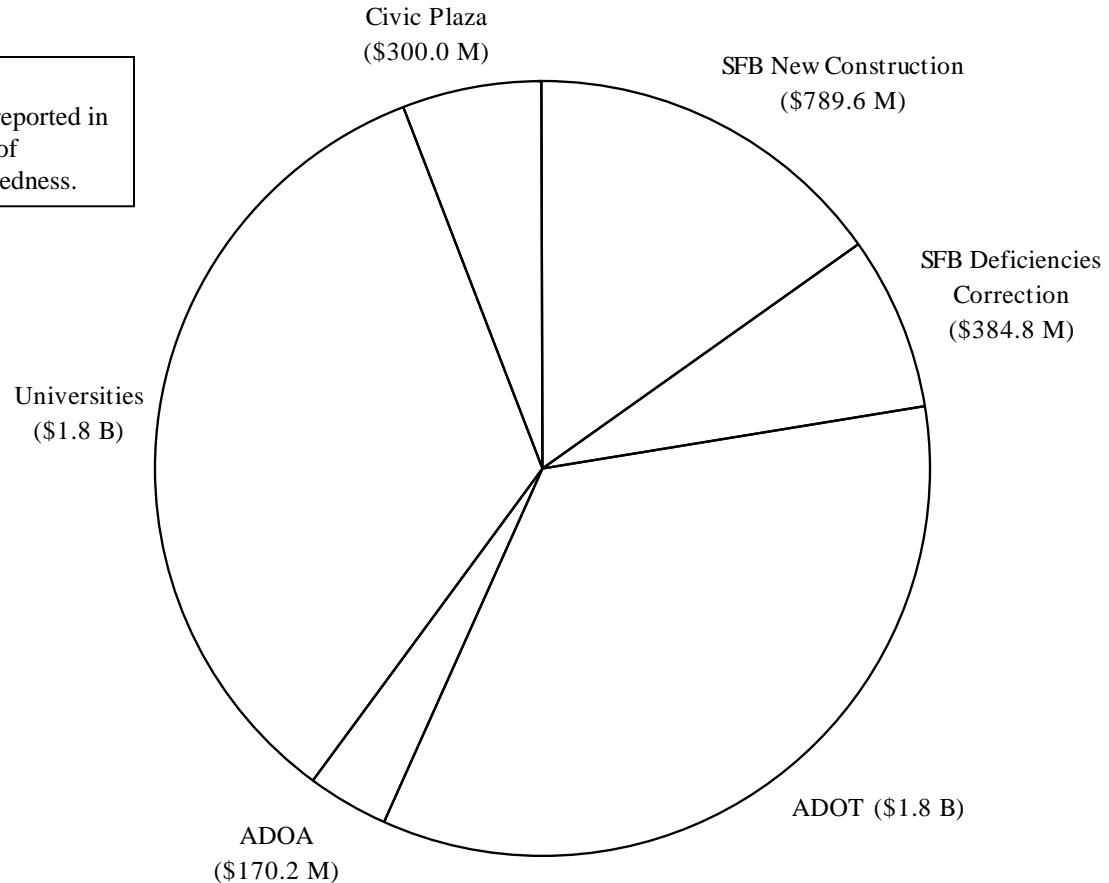
State and Local Debt

February 2008

JLBC

FY 2007 Outstanding State Debt is \$5.2 Billion

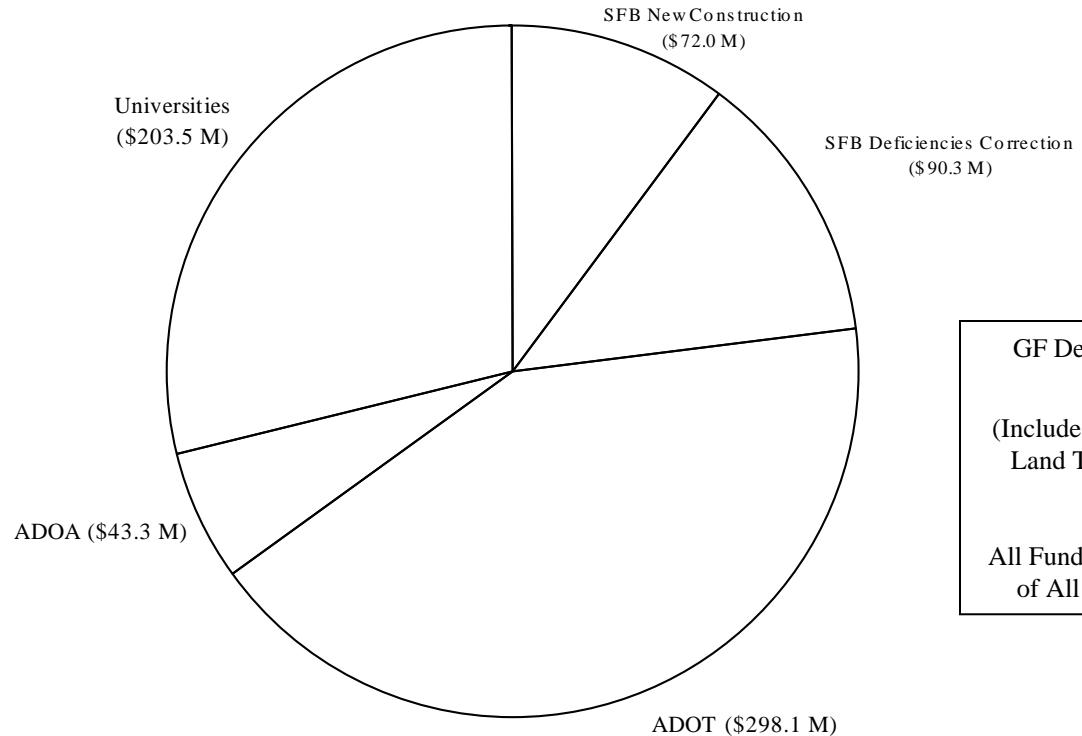
Represents July 1, 2007
Outstanding Balances as reported in
the FY 2007 Department of
Revenue Report of Indebtedness.



Adjusted to include the Phoenix Civic Plaza. Excludes state entities which use non-state sources for debt service.
(Arizona Housing Finance Authority, Game and Fish Department, Greater Arizona Development Authority,
Health Facilities Authority, Water Infrastructure Finance Authority)

FY 2008 State Debt Service (All Funds) is \$707.2 M

Source: JLBC FY 2008
Appropriations Report



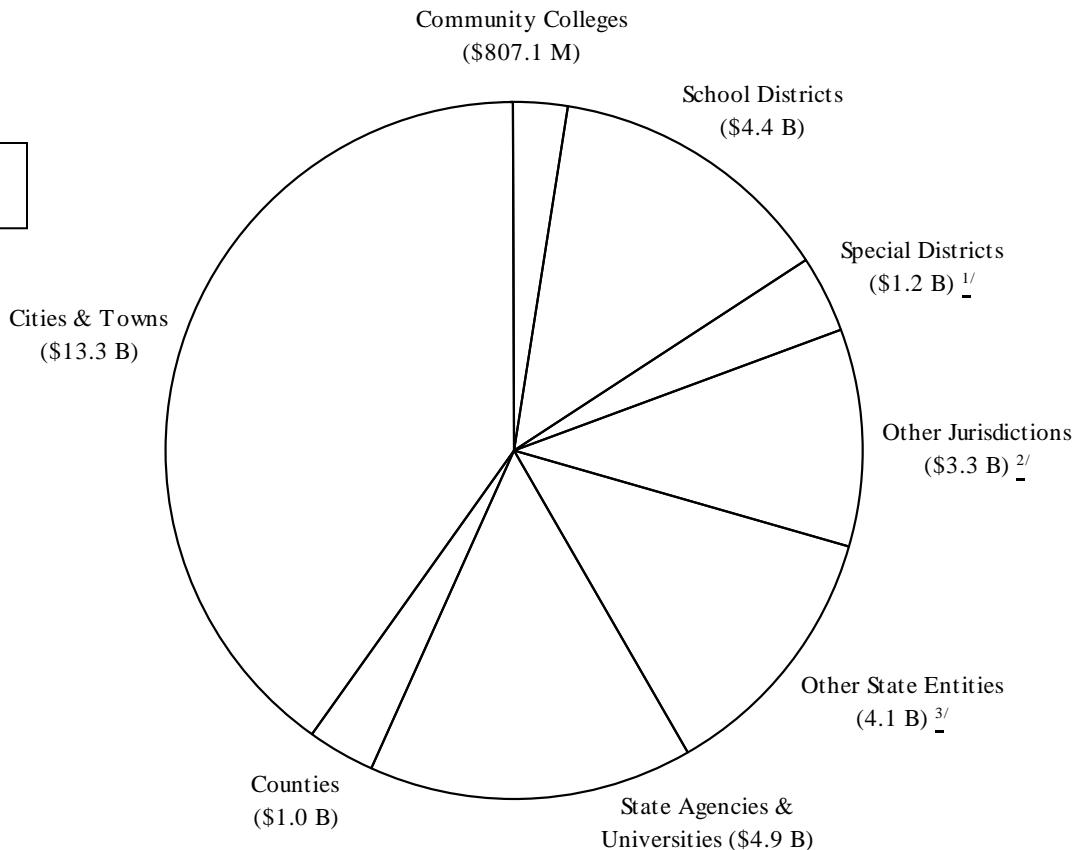
GF Debt Service Percentage of GF
Expenditures = 1.6%

(Includes SFB Deficiencies Correction
Land Trust debt service payments.)

All Funds Debt Service as a Percentage
of All Funds Expenditures = 2.6%

FY 2007 State & Local Debt was \$33.0 Billion

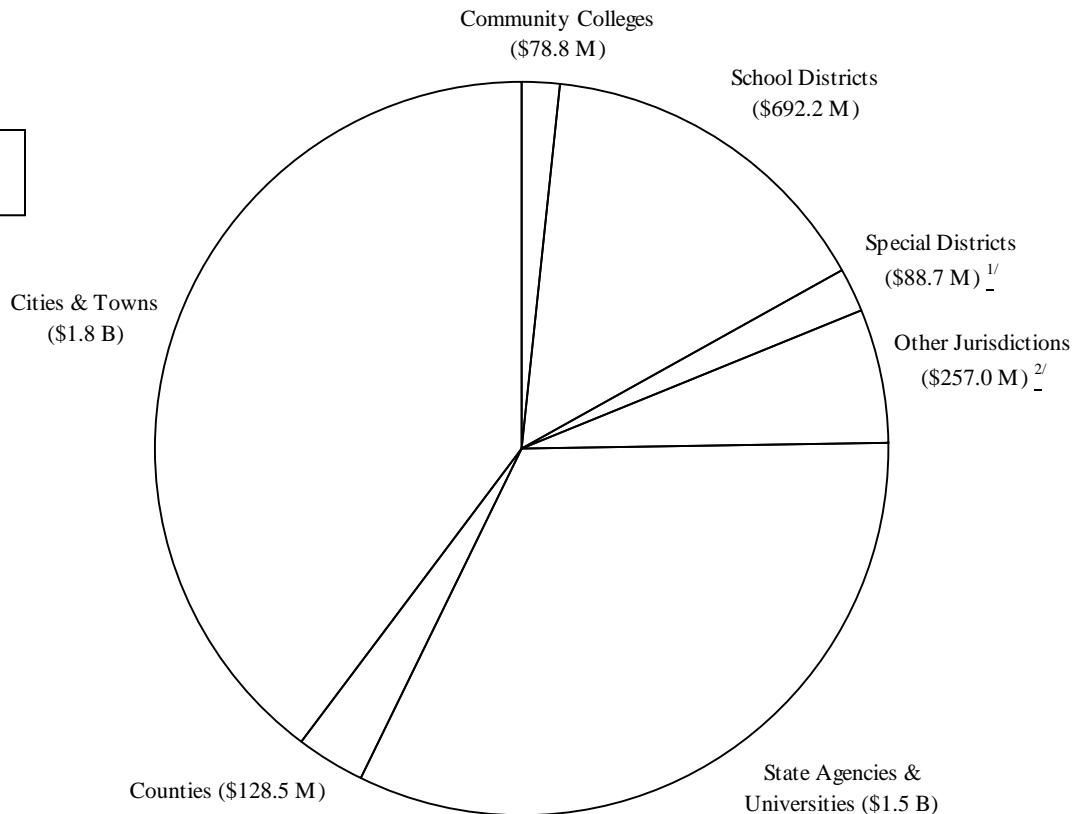
Source: Department of Revenue
FY 2007 Report of Indebtedness



- ^{1/} Special Districts are located within counties and some cities and towns. Debt is secured by assessments levied on property located within the special district.
- ^{2/} Political subdivisions that are not part of a particular jurisdiction are included with Other Jurisdictions. Includes the Salt River Project, with \$2.7 billion in outstanding debt.
- ^{3/} Other State Entities include the Arizona Housing Finance Authority, Game and Fish Department, Greater Arizona Development Authority, Health Facilities Authority, and Water Infrastructure Finance Authority that use non-state sources for debt service.

FY 2007 State & Local Principal Retired was \$4.5 Billion

Source: Department of Revenue
FY 2007 Report of Indebtedness



- 1/ Special Districts are located within counties and some cities and towns. Debt is secured by assessments levied on property located within the special district.
- 2/ Political subdivisions not a part of a particular jurisdiction are included with Other Jurisdictions. Includes the Salt River Project, with a \$131.5 million in retired principal in FY 2007.

State Debt Comparative Rankings

	<u>AZ Rank</u>
Debt Outstanding – State	26
Per Capita Debt Outstanding – State	46
Debt Outstanding – State & Local	20
Per Capita Debt Outstanding – State & Local	30
Debt as a % of Personal Income – State & Local	23
Debt as a % of General Revenue – State & Local	21

Source: U.S. Census Bureau (FY 2003 and 2004). Census data is not comparable to earlier charts as the Census Bureau uses a different methodology to measure debt. Census data has been included as it is the only available source for state by state comparisons.